

## INTEREST RATE LOCK-IN CONFIRMATION AGREEMENT

Borrower(s) Name: \_\_\_\_\_ Date of Lock-In: \_\_\_\_\_

Property Address: \_\_\_\_\_

\_\_\_\_\_

I/We have applied for a mortgage loan on the above mentioned property and request the following loan lock terms:

Loan Type: \_\_\_\_\_ Loan Term: \_\_\_\_\_

Loan Amount: \_\_\_\_\_ Interest Rate: \_\_\_\_\_

Index: \_\_\_\_\_ Margin: \_\_\_\_\_ Floor Rate: \_\_\_\_\_

Payment/Rate Adjustments: \_\_\_\_\_6 Months \_\_\_\_\_Annual \_\_\_\_\_Other

Annual or Other Adjustment Cap: \_\_\_\_\_ Life Cap: \_\_\_\_\_

Loan Origination Fee: \_\_\_\_\_ Discount Points \_\_\_\_\_

Yield Spread Premium: \_\_\_\_\_ Lock-in Fee: \_\_\_\_\_

Lock Term: \_\_\_\_\_ Expiration Date: \_\_\_\_\_

Comments/Limitations: \_\_\_\_\_

\_\_\_\_\_

This lock-in agreement is not a commitment or agreement to grant your loan request or a loan approval. The loan must be fully underwritten and all conditions must be met prior to the loan closing. It is important that you provide all requested documentation in a timely manner. Lock-in terms will remain in effect through the expiration date except as noted below.

The locked-in interest rate and terms apply solely to the type of mortgage loan for which you have applied and have requested this lock-in for, and has been set as a result of the repayment term, loan amount, program, property and anticipated closing date. You acknowledge and understand that in the event that any of these items are changed, the locked-in interest rate and terms above may no longer be valid and a new lock-in agreement will have to be entered into and another lock-in fee may be charged.

\_\_\_\_\_  
Borrower Date

\_\_\_\_\_  
Borrower Date

\_\_\_\_\_  
Broker/Lender Representative Name (Printed)

\_\_\_\_\_  
Broker/Lender Representative Signature Date